

Monday, October 28, 2024

RESOLUTION NO. 138-24

Offered by Councilor **LEFKOVITZ** Seconded by Councilor

RESOLUTION AUTHORIZING ELECTRONIC TAX SALE

WHEREAS, NJSA 54:5-19.1 authorizes municipalities to conduct electronic tax sales pursuant to rules and regulations to be promulgated by the Director of the Division of Local Government Services, and

WHEREAS, the Director of the Division of Local Government Services has approved NJ Tax Lien Investors/Real Auction.com to conduct electronic tax sales, and

WHEREAS, an electronic tax sale is innovative and provides a greater pool of potential lien buyers, thus creating the environment for a more complete tax sale process, and

WHEREAS, the Borough of Glen Ridge wishes to participate in an electronic sale.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Glen Ridge, that the Tax Collector is hereby authorized to participate in the electronic tax sale and submit to the Director of Local Government Services if necessary.