

Monday, April 14, 2025

## RESOLUTION NO. 83-25

Offered by Councilor **LEFKOVITS** Seconded by Councilor

## INTRODUCTION OF THE MUNICIPAL BUDGET

**BE IT RESOLVED,** by the Mayor and Council of the Borough of Glen Ridge, in the County of Essex, New Jersey that the following statements of revenues and appropriations shall constitute the Municipal Budget of the Borough of Glen Ridge for the 2025 calendar year;

General Appropriations:	<u>Year 2025</u>
1. Appropriations within "CAPS" (H-1 Sheet 19)	\$ 13,757,134.00
2. Appropriations excluded from "CAPS" (H-2 Sheet 28)	\$ 3,928,173.94
3. Reserve for Uncollected Taxes (M-Sheet 29)	<u>\$ 800,000.00</u>
4. Total General Appropriations (Item 9, Sheet 29)	\$ 18,485,307.94
5. Less: Anticipated Revenues Other than Current Property Tax (Item 5, Sheet 11)	<u>\$ (4,259,604.94)</u>
<ol> <li>Difference: Amount to be raised by Taxes for support of the Municipal Budget (as follows)         <ul> <li>(a) Local Tax for Municipal Purposes including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)</li> </ul> </li> </ol>	\$ 14,225,703.00

**BE IT FURTHER RESOLVED,** that said Budget will be published in the April 17, 2025 edition of the Glen Ridge Paper.

**BE IT FURTHER RESOLVED,** that the Mayor and Council of the Borough of Glen Ridge does hereby approve the preceding as the Budget for the 2025 year:

A Hearing on the Budget and Tax Resolution will be held on May 12, 2025 at 7:30 p.m. at which time and place discussions to said Budget and Tax Resolution for 2025 may be presented by taxpayers or other interested persons.

**BE IT FURTHER RESOLVED,** that the budget is available on the Borough's website at <u>www.glenridgenj.org</u>. Hard copies may be obtained by requesting same from the Municipal Clerk via email (clerk@glenridgenj.org) or phone (973-748-8400 x 222). All persons interested in the proposed budget will have an opportunity to address the Mayor and Council during the aforementioned public hearing.

I, Tara Ventola, Municipal Clerk of The Borough of Glen Ridge, in The County of Essex and in The State of New Jersey, do hereby certify the foregoing to be a true and correct copy of a Resolution adopted by The Mayor and The Borough Council on Monday, April 14, 2024.

Tara Ventola Municipal Clerk