



THE MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey

Monday, February 24, 2025

RESOLUTION NO. 59-25

Offered by Councilor **LEFKOVITS**
Seconded by Councilor

**AUTHORIZE BUDGET TRANSFERS BETWEEN A
PPROPRIATION ACCOUNTS PURSUANT TO NJSA 40a:40-1**

WHEREAS, certain transfers of funds for various 2024 budget appropriations are necessary to cover anticipated expenditures; and

WHEREAS, N.J.S.A. 40a:4-58 provides for transfer of appropriations with an excess over and above the amount deemed necessary to fulfil their purposes to those appropriations deemed to be insufficient;

WHEREAS, the appropriations subject to fund transfers hereby are not within those restricted by N.J.S.A. 40a:4-58 for transfer purposes;

NOW, BE IT RESOLVED, by the Mayor and Council of the Borough Glen Ridge that the Borough Financial staff is hereby authorized to make transfers between appropriations accounts of the 2024 Municipal Budget as follows:

	To:	From:
<u>Current Fund</u>		
Engineering – Other Expenses	\$ 5,000	
Shade Tree – Other Expenses	\$ 8,000	
Utilities – Electric	\$ 10,000	
Municipal Court – Other Expenses	\$ 500	
Engineering – Salary and Wage		\$ 5,000
Storms – Salary and Wage		\$ 8,000
Utilities – Natural Gas		\$10,000
Municipal Court – Salary and Wage		\$ 500
Total	<u>\$ 23,500</u>	<u>\$ 23,500</u>