The
MAYOR & BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey



Monday, February 14th, 2011.

RESOLUTION NO. <u>43 - 11</u>

Offered By Councilperson PATRICK
Seconded By Councilperson

WHEREAS, the statutes permit the deferral of the cash liability of such school levy tax up to fifty (50) percent of the school tax levy.

NOW, THEREFORE, BE IT RESOLVED by The Mayor and Borough Council of The Borough Of Glen Ridge that the deferred school tax of the local school district be increased from a sum of \$12,436,438.50 which was deferred as of December 31st, 2010 to the sum of \$12,905,326.00; and,

BE IT FURTHER RESOLVED that two (2) certified copies of this Resolution be filed with The Director Of Local Government Services and one (1) copy with the Chief Financial Officer of The Borough Of Glen Ridge.

I, Michael J. Rohal, Municipal Clerk of The Borough Of Glen Ridge, in The County of Essex and in The State of New Jersey, do hereby certify the foregoing to be a true and correct copy of a "RESOLUTION" adopted by The Mayor and The Borough Council on Monday, February 14, 2011.

Witness my hand and seal of The Borough of Glen Ridge on this 14th day of February 2011.

Michael J. Rohal , Municipal Clerk