



THE MAYOR AND BOROUGH COUNCIL  
of the  
BOROUGH OF GLEN RIDGE  
County of Essex  
State of New Jersey

Monday, January 22, 2024

**RESOLUTION NO. 36-24**

Offered by Councilor **LEFKOVITS**  
Seconded by Councilor

**WHEREAS**, that in accordance with N.J.S.A. 40A:11 et. seq., and 19:44-A.20.4 et. seq., the Borough of Glen Ridge used a fair and competitive process to solicit bids for professional services; and,

**WHEREAS**, the following individual submitted the lowest responsible proposal.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the Borough of Glen Ridge that the following firms be awarded a contract as listed below:

**FINANCIAL ADVISOR**

**LARACY ASSOCIATES**  
50 Morse Street  
Cranford, New Jersey 07016

and

**SPECIAL FINANCIAL ADVISOR**

**NW FINANCIAL GROUP**  
2 Hudson Place, 3<sup>rd</sup> Floor  
Hoboken, New Jersey 07030

**WHEREAS**, after review and evaluation of the proposals it is recommended that a contract for the services be awarded to each firm in the amount not to exceed \$160,000; and

**BE IT FURTHER RESOLVED**, that the Administrator is hereby authorized to sign the contract documents necessary to effectuate the award of this contract.