



THE MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey

Tuesday, January 21, 2025

RESOLUTION NO. 34-25

Offered by Councilor **LEFKOVITS**
Seconded by Councilor

WHEREAS, that in accordance with N.J.S.A. 40A:11 et. seq., and 19:44-A.20.4 et. seq., the Borough of Glen Ridge used a fair and competitive process to solicit bids for professional services; and,

WHEREAS, the following individual submitted the lowest responsible proposal.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Glen Ridge that the following firms be awarded a contract as listed below:

FINANCIAL ADVISOR

LARACY ASSOCIATES
50 Morse Street
Cranford, New Jersey 07016

and

SPECIAL FINANCIAL ADVISOR

NW FINANCIAL GROUP
2 Hudson Place, 3rd Floor
Hoboken, New Jersey 07030

WHEREAS, after review and evaluation of the proposals it is recommended that a contract for the services be awarded to each firm in the amount not to exceed \$160,000; and

BE IT FURTHER RESOLVED, that the Administrator is hereby authorized to sign the contract documents necessary to effectuate the award of this contract.