Monday, December 13th, 2010.

## **RESOLUTION NO.** <u>168 - 10</u>

Offered By Councilperson SEYFFARTH Seconded By Councilperson

WHEREAS, it is necessary to formally cancel said balances so that the unexpected Balance may be credited to surplus; **and**,

 NOW, THEREFORE, BE IT RESOLVED, by The Mayor And Council of The Borough Of Glen Ridge, County Of Essex, State Of New Jersey, that the balance of \$60,000.00 from the Pool Utility Current Fund be canceled. Said balance is the Reserve for Capital Improvements.