

Monday, September 23, 2024

RESOLUTION NO. 130-24

Offered by Councilor **LEFKOVITS** Seconded by Councilor

WHEREAS, on May 6, 2024, the Essex County Board of Taxation directed the Borough of Glen Ridge to conduct a borough-wide revaluation of properties to be completed by October 1, 2027, for the 2028 tax year; and

WHEREAS, the divergence between assessed property values and true market values continues to increase, creating a growing need for fair, equitable, and uniform property assessments; and

WHEREAS, the Borough of Glen Ridge desires to advance the revaluation process to ensure timely and accurate assessments for the benefit of all property owners; and

WHEREAS, the Borough seeks to formally request that the Essex County Board of Taxation amend its original directive to move the revaluation deadline from October 1, 2027, to October 1, 2025, for the 2026 tax year;

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Borough of Glen Ridge hereby respectfully request that the Essex County Board of Taxation revise its order, thereby setting the new revaluation completion date as October 1, 2025, to take effect for the 2026 tax year, in the interest of fair and equitable property taxation.