

Resolution 125 -12

Offered By Councilperson PATRICK

Seconded By Councilperson \_\_\_\_\_

Be it resolved by the \_\_\_\_\_ of the  
 Borough of Glen Ridge, County of Essex that the budget hereinbefore set forth is hereby adopted and shall  
 constitute an appropriation for the purposes stated in the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 9,482,167.97 (Item 2 below) for municipal purposes; and
- (b) \$ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation; and
- (c) \$ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in  
 Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of  
 the following summary of general revenues and appropriations.
- (d) \$ Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy.

RECORDED VOTE (Insert last name)	Ayes	Nays	Abstained	Absent
-------------------------------------	------	------	-----------	--------

SUMMARY OF REVENUES

1. GENERAL REVENUES

Surplus Anticipated	08-100	
Miscellaneous Revenues Anticipated	40004-10	\$1,772,240.05
Receipts from Delinquent Taxes	15-499	\$280,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$9,482,167.97

3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE 1 SCHOOL DISTRICTS ONLY:

Item 6, Sheet 42	07-195	\$	
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Minimum Library Tax			\$487,094.46

4. TO BE ADDED TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:

Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	
Total Revenues	40000-00	\$12,021,502.48

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	x	
Within "CAPS"	x	
(a&b) Operations Including Contingent	30001-00	\$7,581,984.15
(e) Deferred Charges and Statutory Expenditures - Municipal	30004-00	\$976,321.00
(g) Cash Deficit	46-885	
Excluded from "CAPS"	x	
(a) Operations - Total Operations Excluded from "CAPS"	60023-00	\$2,078,480.59
(c) Capital Improvements	60002-00	\$100,000.00
(d) Municipal Debt Service	60003-00	\$606,212.83
(e) Deferred Charges - Municipal	60024-00	\$159,795.81
(f) Judgments	37-480	
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	
(g) Cash Deficit	46-885	
(k) For Local District School Purposes	60008-00	
(m) Reserve for Uncollected Taxes	50-899	\$518,708.10
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	60010-00	
Total Appropriations	30000-00	\$12,021,502.48

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 12th of July, 2010.

It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2012 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this                      day of                      , 2012

Clerk