



THE MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey

Monday, January 22, 2024

RESOLUTION NO. 12-24

Offered by Councilor **LEFKOVITS**
Seconded by Councilor

BE IT RESOLVED, that the following named **BANKS AND INSTITUTIONS** are and hereby designated as the **2024 OFFICIAL DEPOSITORIES** for the funds of the Borough of Glen Ridge for the year 2024:

- Investors Bank/Citizens Bank
- The Bank of America, NJ, Glen Ridge, NJ,
- The Bank of America, NJ as Trustee for MBIA CLASS,
- The Chase Bank of NJ, Montclair, NJ.,
- The TD Bank, National Association, Bloomfield, NJ,
- The Wells Fargo Bank, NA, Glen Ridge, NJ,
- The PNC Bank, Glen Ridge, NJ,
- The Blue Foundry Bank, Glen Ridge, NJ,
- The State of New Jersey Cash Management Fund,
- The Valley National Bank, Wayne, NJ
- NYCB/GSCB; Montclair, NJ
- Clifton Savings Bank; Clifton NJ
- and/or their successors; and,

BE IT FURTHER RESOLVED, that the Borough CFO & Treasurer is hereby authorized to make wire transfers from time to time in order to maximize the Borough's investment income.